

http://ushistory.councilforeconed.org/visuals/lesson1_visuals.pdf

GUIDE TO ECONOMIC REASONING

1. People choose.
2. People's choices involve costs.
3. People respond to incentives in predictable ways.
4. People create economic systems that influence individual choices and incentives.
5. People gain when they trade voluntarily.
6. People's choices have consequences that lie in the future.

Into the economic way of thinking...allows students to be “present-minded” about the past

**Choices made by our ancestors have fundamentally shaped the institutions with which we live today
--historical events as outcomes produced by the choices people make every day.**